



SIMBHAOLI SUGARS LIMITED
 (Formerly known as 'The Simbhaoli Sugar Mills Limited')
 Registered Office: Simbhaoli, Dist. Ghaziabad (U.P), 245 207
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007
www.simbhaolisugars.com

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended June 30, 2007	Quarter ended June 30, 2006	15 Months ended June 30, 2007	Quarter ended June 30, 2005	12 Months ended March 31, 2006 (Audited)
		I	II	III	IV	V
1	Gross Sales/Income from operations	16,993.47	21,603.64	83,131.03	17,927.84	59,129.46
2	Less: Excise Duty	6,445.67	5,160.08	26,623.88	4,228.08	15,912.35
3	Net Sales/Income from operations	10,547.80	16,443.56	56,507.15	13,699.76	43,217.11
4	Other Income	689.81	30.42	1,243.38	64.98	641.95
5	Total Income	11,237.61	16,473.98	57,750.53	13,764.74	43,859.06
6	Total Expenditure	12,592.50	14,191.25	56,895.64	11,521.33	35,896.86
	a) Decrease/(Increase) in stock in trade	136.02	898.43	(2,925.46)	4,240.67	(2,907.03)
	b) Consumption of raw materials	8,455.94	6,696.81	39,335.38	5,211.41	30,614.64
	c) Purchase of finished goods	765.11	3,966.97	6,232.74	35.70	71.92
	d) Staff cost	671.10	479.90	3,099.08	440.22	2,019.93
	e) Other expenditure	2,564.33	2,149.14	11,153.90	1,593.33	7,216.55
	f) Exceptional item – Interest liability written back					(1,119.15)
7	Interest	766.09	719.70	2,879.90	702.11	2,158.76
8	Depreciation	510.09	346.43	1,968.15	306.12	1,256.85
9	Profit/(Loss) before tax (5-(6+7+8))	(2,631.07)	1,216.60	(3,993.16)	1,235.18	4,546.59
10	- Provision for tax (net of deferred tax and MAT credit entitlement)	(1,307.26)	447.50	(1,339.36)	519.61	1,554.48
	- Provision for FBT	10.10	10.00	45.10	10.20	32.00
11	Profit/(Loss) after tax	(1,333.91)	759.10	(2,698.90)	705.37	2,960.11
12	Paid up equity share capital (face value of Rs.10/- each).	1,989.54	1,989.54	1,989.54	1,111.08	1,989.54
13	Reserves (excluding revaluation reserves)					9,716.92
14	Earnings Per Share (Basic/ Diluted) (Rs.)	(6.80)	3.79	(13.91)	5.44	18.19
15	Aggregate of public shareholding					
	- No. of equity shares	11,809,334	12,220,547	11,809,334	6,255,724	12,209,810
	- Percentage of shareholding	59.75	61.83	59.75	56.97	61.77

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)						
S.No.	Particulars	Quarter ended June 30, 2007	Quarter ended June 30, 2006	15 Months ended June 30, 2007	Quarter ended June 30, 2005	12 Months ended March 31, 2006 (Audited)
		I	II	III	IV	V
1	Segment Revenue					
	Sugar	8,006.07	14,788.59	47,593.52	12,363.43	37,181.94
	Distillery	9,900.32	7,369.95	39,426.89	5,986.83	24,324.82
	Others	77.00	-	203.50	10.15	144.60
	Total	17,983.39	22,158.54	87,223.91	18,360.41	61,651.36
	Less: Inter Segment Revenue	904.18	534.40	3,686.00	370.81	1,978.30
	Less: Excise Duty on Sales	6,445.67	5,160.08	26,623.88	4,228.08	15,912.35
	Net Segment Revenue	10,633.54	16,464.06	56,914.03	13,761.52	43,760.71
	Add: Unallocated income	604.07	9.92	836.50	3.22	98.35
	Total Revenue	11,237.61	16,473.98	57,750.53	13,764.74	43,859.06
2	Segment Results					
	Profit/(Loss) (before unallocated expenditure, Interest and Tax)					
	Sugar	(3,549.39)	1,584.17	(3,926.44)	1,782.60	4,321.52
	Distillery	1,271.16	457.49	2,779.89	179.04	1,500.97
	Others	11.15	(0.83)	(12.58)	(12.47)	(32.06)
	Total	(2,267.08)	2,040.83	(1,159.13)	1,949.17	5,790.43
	Add: Other un-allocated income (net of expenses)	402.10	(104.53)	45.87	(11.88)	914.92
	Total	(1,864.98)	1,936.30	(1,113.26)	1,937.29	6,705.35
	Less: Interest	766.09	719.70	2,879.90	702.11	2,158.76
	Total Profit/(Loss) before Tax	(2,631.07)	1,216.60	(3,993.16)	1,235.18	4,546.59
3	Segment Capital Employed					
	Sugar	46,483.47	42,947.51	46,483.47	24,772.83	36,355.34
	Distillery	12,522.20	7,171.84	12,522.20	3,635.35	6,506.76
	Others	45.69	49.01	45.69	419.82	49.84
	Total Segment Capital Employed	59,051.36	50,168.36	59,051.36	28,828.00	42,911.94
	Unallocated assets (net)	(728.63)	2,749.60	(728.63)	492.14	11,259.23
	Total Capital Employed	58,322.73	52,917.96	58,322.73	29,320.14	54,171.17

NOTES :

1. The above results, as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on July 31, 2007 at New Delhi. The said results are subject to 'Limited Review' by the statutory auditors.
2. The current accounting period of the Company comprises a period of eighteen months, ending September 30, 2007. The accounting period is changed to October - September, so as to coincide with the sugar crushing season of the Company.
3. Sugar, one of the major business of the Company, is a part of seasonal industry. Therefore, the results of the quarter / fifteen months period are not indicative of the likely performance of entire accounting period.
4. Substantially higher domestic sugar production resulted in fall of sugar price, which coupled with relatively lower sugar recoveries due to extended crushing season and higher cane price severely affected margins from the sugar business and secondly, sugar inventories have been valued at net realizable value, it being lower than the cost of production, thereby adversely affecting sugar segment results.
5. In pursuance to the approval of the shareholders, the remuneration and compensation committee of the Board of Director has granted 5,94,425 options to the eligible employees of the Company on June 20, 2007. These options are exercisable into 5,94,425 equity shares in the Company in terms of employees stock option scheme.
6. During the quarter, 3 investor complaints were received, which have been resolved. No complaint was pending at the beginning and at the end of the quarter.
7. The previous period's figures have been regrouped / rearranged wherever necessary.

For **SIMBHAOLI SUGARS LTD.**

(Sanjay Tapriya)
Director-Finance

Place : New Delhi
Date: July 31, 2007